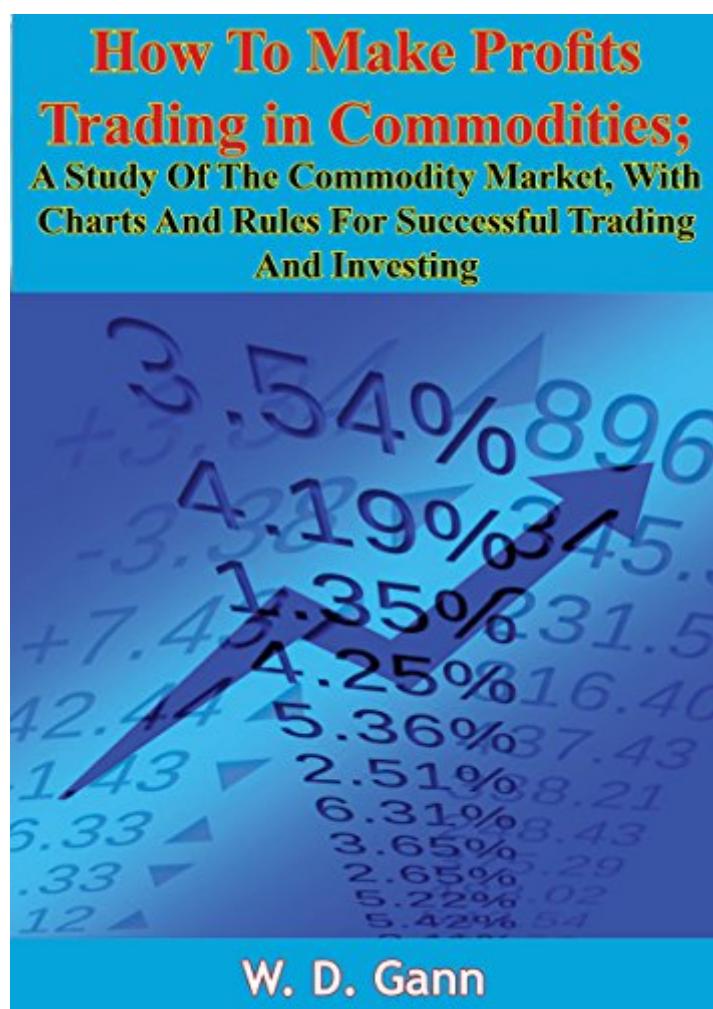


The book was found

How To Make Profits Trading In Commodities: A Study Of The Commodity Market, With Charts And Rules For Successful Trading And Investing



Synopsis

W. D. Gann's justly famous work on the trading of commodities. I am writing this book to supply a universal demand: and give rules that will forecast the trend of commodities. Conditions have changed rapidly during the last few years and will change more rapidly after this great war is over than ever before in history. Men will return to the soil of Mother Nature to make a living. Investors and speculators will have to look for new ways to make money in the future and will find it more difficult in the stock market; therefore, the necessities of life, the basic commodities, will offer greater opportunities than investments in stocks and bonds, providing the trader knows the rules to follow. My object is to write something that will be helpful to people in trade lines and to those who have long years of experience in the commodity market, as well as the inexperienced trader who wants knowledge and needs to learn the ways to start right, and to protect his capital and make profits. Life affords no greater pleasure than that of helping others who are trying to help themselves. I am going to give the best of my forty years of experience in this book, and I hope to show others the way to help themselves and follow mathematical rules in the commodity market, which will result in profits. I do not believe in gambling or reckless speculation, but am firmly convinced, after years of experience, that if traders will follow rules and trade on definite indications, that speculation can be made a profitable profession. Trading in commodities is not a gambling business, as some people think, but a practical, safe business when conducted on business principles. I offer this book to the public with a sincere conviction that if they put in the time studying, they will derive great benefits. •

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Customer Reviews

WD Gann wrote this updated version of the book in 1951. Yes, 1951. His methodologies and style, as well as his world view, are so....well 1950's. However, what he provides to those of us who want to be successful in trading commodities is a broad set of 'do's and dont's' that you can find in nearly every trading book written today. You know, "stop loss orders", "dont over trade", "never risk more than X%" of your capital on a given trade, "let your winning trade's ride", "get out of a bad trade immediately", "when in doubt, there is no doubt".... We have read them all before. NONE of this is of any real value to the modern trader. However, what is of value, is getting a recognition of the painstaking historical analysis that WD Gann went through BEFORE he traded any commodities. This book includes several 100 year analyses of all the traded commodities of his time. The analyses include what happened in the "month of September in 1897" in cotton. And then that is followed by the next relevant technical occurrence, which happened in October of 1897. He does this for many of the commodities of the time from 1841 to 1941. What the reader comes away with in my opinion, is that commodities are cyclical in nature. And that if you can holistically 'feel' the history and the motion of the cycles that exist in each commodity, you can trade more effectively. This includes understanding the 'how we got here' and the relevant bigger picture points that one can glean from looking at the historical data on a specific commodity. For example, that in the last 100 years (1841-1941), (I am making this up) Corn has reached a new yearly high in the month of June 22 times, and a new low in August 36 times. Whereas, new highs were reached in February only 2 times, and new lows reached in December 2 times.

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